

Value Investment Fund
Military Contractors' Pool - Four Years of Results
Through 9/30/2025

<u>Name</u>	<u>Date</u>	<u>\$ Price</u>	<u>Transaction</u>	<u>#</u>	<u>Investment</u>	<u>Date</u>	<u>Price</u>	<u>Gross</u>	<u>Transaction</u>	<u>Net</u>	<u>Realized Gain</u>
	<u>Purchased</u>	<u>Per Share</u>	<u>Fees/SH</u>	<u>Shares</u>	<u>Basis</u>	<u>Sold</u>	<u>Per Share</u>	<u>Receipts</u>	<u>Fees</u>	<u>Receipts</u>	<u>(Net Receipts Less Investment Basis)</u>
Huntington Ingalls	11/30/2021	176.00	1.00	112.9943	19,999.99	3/7/2022	226.00	25,536.71	112.99	25,423.72	\$ 5,423.73
Huntington Ingalls	11/4/2024	190.00	4.80	200.00	38,960.00	6/26/2025	241.00	48,200.00	200.00	48,000.00	9,040.00
Huntington Ingalls	2/6/2025	160.00	1.00	500.00	80,500.00	6/26/2025	241.00	120,500.00	500.00	120,000.00	39,500.00
											<u>\$ 53,963.73</u>

<u>Name</u>	<u>Date</u>	<u>Terminal</u>	<u>Long (>12 Months)</u>	<u>Strike</u>	<u>PUT</u>	<u>Price</u>	<u>Total</u>	<u>Net</u>
	<u>Date</u>	<u>Date</u>	<u>/Short</u>	<u>Price</u>	<u>Options</u>	<u>/Option</u>	<u>\$ Value</u>	<u>\$ Value</u>
Huntington Ingalls Shipbuilding	1/7/2022	6/17/2022	Short	170.00	116.9591	5.90	690.06	\$ 573.10
Huntington Ingalls Shipbuilding	3/17/2023	6/21/2024	15 Months (Long)	185.00	200.0000	5.20	1,040.00	840.00
Huntington Ingalls Shipbuilding	11/6/2024	6/20/2025	Short	185.00	500.0000	1.00	6,850.00	6,350.00
Huntington Ingalls Shipbuilding	2/23/2025	6/20/2025	Short	150.00	500.0000	8.20	4,100.00	3,600.00
L3 Harris	12/31/2022	10/20/2023	Short	150.00	100.0000	4.30	430.00	330.00
								<u>\$ 11,693.10</u>

<u>Name</u>	<u>Ex-Dividend</u>	<u>Dividend</u>	<u>#</u>	<u>\$</u>	<u>Realized Balance</u>	Totals
	<u>Date</u>	<u>Per Share</u>	<u>Shares</u>	<u>Earned</u>	<u>To-Date</u>	
Huntington Ingalls Shipbuilding	2/25/2022	1.18	112.9943	133.33	\$ 133.33	Sale of Securities \$ 53,964
Huntington Ingalls Shipbuilding	11/29/2025	1.35	200.0000	270.00	403.33	PUT Options 11,693
Huntington Ingalls Shipbuilding	2/28/2025	1.35	700.0000	945.00	1,348.33	Dividends Earned 2,293
Huntington Ingalls Shipbuilding	5/30/2025	1.35	700.0000	945.00	\$ 2,293.33	Total <u>\$ 67,950</u>